

## New Ratings This Quarter

Tranche	ISIN	Scope Peergroup	Rating	First rating	AuM (Mil.)	Documents
AvH Emerging Markets Fonds UI AK B	DE000A1145G6	Equities Emerging Markets	(C)	1/31/2020	22.81	■
BNP Paribas Easy JPM ESG EMBI Global Diversified Composite Priv C	LU1291091905	Bonds Emerging Markets HC	(C)	1/31/2020	418.86	■
Chameleon Convertible Bond Fonds Global -EUR P	LI0037862872	Convertible Bonds & Options Global	(C)	1/31/2020	59.08	■
Coeli SICAV I - Global Select R EUR Acc	LU1133292976	Equity Global	(A)	1/31/2020	0.54	▮
DB PWM II - Active Asset Alloc Pfolio Cons USD A	LU0327312368	Balanced Global conservative	(B)	1/31/2020	7.75	■
DB PWM II - Active Asset Alloc Pfolio Core (Eur) A	LU0327311634	Balanced Global balanced	(C)	1/31/2020	237.96	■
DB PWM II - Active Asset Alloc Pfolio Growth EUR A	LU0327311980	Balanced Global dynamic	(C)	1/31/2020	39.34	■
DB PWM II - Active Asset Alloc Pfolio Growth USD A	LU0327313176	Balanced Global dynamic	(B)	1/31/2020	30.05	■
DB PWM II - Active Asst Alloc Portfolio Core USD A	LU0327312798	Balanced Global balanced	(B)	1/31/2020	42.34	■
DB PWM II-Active Asset Alloc Portf - Cons (Euro) A	LU0327311477	Balanced Global conservative	(B)	1/31/2020	114.66	■
DZPB II - Stiftungen B	LU1138506552	Balanced Global balanced	(D)	1/31/2020	629.55	■
FSI Accuminvest - Absolute Return Mandat VV	DE000A1XDZS1	Balanced Global flexible	(E)	1/31/2020	3.22	▮
FSI Solid Invest - Aktien Mandat VV	DE000A1XDZT9	Equity Global	(E)	1/31/2020	8.96	▮
IIFL India Equity Opportunities D USD	LU1820744206	Equity India	(E)	1/31/2020	32.75	▮
Invesco Goldman Sachs Eq Factor Index Eu UCITS ETF	IE00BMW3NY56	Equity Europe	(A)	1/31/2020	334.15	■
Investec GSF Global Real Estate Securities A Inc-2	LU1139774696	Equity Real Estate Global	(D)	1/31/2020	54.31	■
iShares \$ Treasury Bond 20+yr UCITS ETF USD (Dist)	IE00BSKRJZ44	Bond USD	(B)	1/31/2020	902.88	■
iShares EdgeMSCIEurMomentumFactorUCITS ETF EUR Acc	IE00BQN1K786	Equity Europe	(A)	1/31/2020	316.47	■
iShares EdgeMSCIEuropeSizeFactorUCITS ETF EUR Acc	IE00BQN1KC32	Equity Europe	(A)	1/31/2020	35.17	■
iShares EdgeMSCIEuropeValueFactorUCITS ETF EUR Acc	IE00BQN1K901	Equity Europe	(D)	1/31/2020	1,302.13	■
JOHCM Global Income Builder A EUR	IE00BFZWPD35	Balanced Global balanced	A	1/31/2020	48.16	■
Lord Abbett Emerging Markets Crp Dbt A Acc USD	IE00BS7K1L63	Bonds Emerging Markets Corporates USD	(C)	1/31/2020	18.95	■
Lupus alpha Global Convertible Bonds C	LU1535992389	Convertible Bonds & Options Global EURO-Hedged	B	1/31/2020	79.83	■

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Lupus alpha Sustainable Convertible Bonds	DE000A2DTNQ7	Convertible Bonds & Options Global EURO-Hedged	A	1/31/2020	56.83	■
Lyxor EuroMTS Infl Lnkd Invt Grd DR UCITS ETF-Acc	LU1650491282	Bond Inflation Linked EURO	(B)	1/31/2020	568.46	■
Maga Smaller Companies UCITS EUR	IE00BRCJDL54	Equity Europe Mid/Small Caps	(D)	1/31/2020	71.35	▣
NATIONAL-BANK Multi Asset Global Opportunity	DE000A12BKE9	Balanced Global flexible	(D)	1/31/2020	50.82	■
Nomura Funds Ireland-Global Dynamic Bond A EURH	IE00BTL1FT87	Bond Global Currencies	(B)	1/31/2020	932.13	■
Nomura Nikkei 225 EUR-Hedged UCITS ETF	IE00BSKS1J57	Equity Japan EUR-hedged	(A)	1/31/2020	59.42	■
Ossiam ShillerBarclaysCAPE EuSectValTR UCITSETF1CE	LU1079842321	Equity Europe	(C)	1/31/2020	51.98	■
R-Co Alizes C EUR	FR0011276567	Balanced Europe conservative	(C)	1/31/2020	72.96	■
R-Co Club C EUR	FR0010541557	Balanced Global flexible	(D)	1/31/2020	425.89	■
R-Co Euro Credit C EUR	FR0007008750	Bond EUR Corp. Inv. Grade	(C)	1/31/2020	1,070.29	■
UBS (Irl) Inv Sel - Equity Opp L/S P-PF EUR	IE00BSSWB770	Equity Market Neutral Global	(C)	1/31/2020	194.37	■
UBS (Lux) Eq SIC - Euro Countries Inc (EUR) P-acc	LU1121265208	Equity Euroland	(C)	1/31/2020	583.16	■
Vermögensmandat Select	DE000A12BKJ8	Balanced Global balanced	(D)	1/31/2020	28.56	■
VP Bank Strategy Fund Conservative EUR B	LI0017957528	Balanced Global conservative	(D)	1/31/2020	32.30	■
WF(Lux)WW - U.S. Select Equity Fund A (EUR) acc	LU1170230954	Equity North America	(E)	1/31/2020	217.20	■
Xtrackers II EUR High Yield Corp Bond UCITS ETF 1D	LU1109942653	Bond EUR Corp. High Yield	(C)	1/31/2020	345.73	■
Xtrackers II EUR HY Corp Bond 1-3 Swp UCITS ETF 1D	LU1109939865	Bond EUR Short-Term	(B)	1/31/2020	234.03	■

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Showing data for Fund Universe Germany as of 1/31/2020